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Securities Code: 6362

June 9, 2021

To our shareholders:

Hiroji ISHII  
President  
**Ishii Iron Works Co., Ltd.**  
26-11, 3-Chome, Tsukishima, Chuo-ku, Tokyo

## NOTICE OF THE 155TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 155th Ordinary General Meeting of Shareholders of Ishii Iron Works Co., Ltd. (the “Company”), which will be held as described below.

From the viewpoint of preventing the spread of the novel coronavirus (COVID-19), we ask that you make every effort to exercise your voting rights in advance in writing or via the Internet. Regardless of the state of your health, we request that you refrain from attending the General Meeting in person.

After reviewing the following Reference Documents for the General Meeting of Shareholders, please exercise your voting rights no later than 5:20 p.m. (JST) on Monday, June 28, 2021. We apologize for any inconvenience.

- 1. Date and Time:** Tuesday, June 29, 2021 at 10:00 a.m. (JST)
- 2. Venue:** Fukuracia Harumi C/D Conference Room, 4F, Daiwa Harumi Building  
10-1, 3-Chome, Harumi, Chuo-ku, Tokyo  
(Please note that the venue this year differs from last year)

### 3. Purposes:

#### Items to be reported:

1. Business Report and Consolidated Financial Statements for the 155th Term (from April 1, 2020 to March 31, 2021), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. Non-Consolidated Financial Statements for the 155th Term (from April 1, 2020 to March 31, 2021)

#### Items to be resolved:

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Four (4) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

[Measures to Prevent the Spread of COVID-19]

- Both the venue and the starting time for the General Meeting of Shareholders are subject to change depending on changes in the situation surrounding the COVID-19. The Company will promptly inform you in the event of such changes via the Company's website noted below. Please be sure to check the Company's website for the latest information prior to visiting the venue on the day of the General Meeting.

Note also that any change in venue is expected to result in a smaller space than originally planned, so we again ask that you consider exercising your voting rights in advance.

Company website: <https://www.ishii-iiw.co.jp/report/>

- To prevent the spread of infection, seating will be spaced farther apart, greatly reducing the number of seats available compared to other years. Your understanding is appreciated.
- Exercising your voting rights via the voting form also carries some risk of infection in the process of sending the form back. We therefore ask to exercise your voting rights in advance via the Internet as much as possible.
- Gifts will not be provided. Your understanding is appreciated.
- We ask that all shareholders attending in person bring and wear their own masks. Those not wearing masks may be refused entry and asked to leave.
- Alcohol disinfectant for shareholder use will be made available near the entrance to the venue.
- Temperature checks will be conducted near the entrance to the venue. Individuals found to have a fever and those appearing unwell may be refused entry and asked to leave.
- The health of Directors attending the General Meeting, as well as that of operating staff--including temperatures--will be checked, and Directors and staff will wear masks while performing their duties.
- In light of the need to shorten the length of the General Meeting as a means of preventing the spread of COVID-19, Items to be reported at the Meeting (including auditor reports) and detailed descriptions of Items to be resolved will be omitted. We therefore ask that our shareholders review the Convocation Notice in advance.

## Reference Documents for the General Meeting of Shareholders

### Proposals and Reference Matters

#### Proposal 1: Appropriation of Surplus

With respect to dividends, the Company seeks to return profits to shareholders stably while strengthening its internal reserves for future growth.

Under this basic policy, the Company, in consideration of its business results for the fiscal year ended March 31, 2021 and future business developments, proposes a year-end dividend of ¥60 per share, an increase of ¥10 per share from the previous fiscal year.

- (1) Type of dividend property  
Cash
- (2) Allocation of dividend property and total amount thereof  
¥60 per common share of the Company  
Total amount of dividends: ¥221,566,680
- (3) Effective date of distribution of dividends of surplus  
June 30, 2021

**Proposal 2:** Election of Four (4) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The tenure of all four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) will end at the conclusion of this General Meeting of Shareholders. Therefore, the Company proposes the election of four (4) Directors.

In addition, the Audit and Supervisory Committee has considered this proposal and given their consent.

The candidates for Director are as follows:

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Hiroji ISHII (March 11, 1937) Reelection	Dec. 1969 Director of the Company June 1973 Managing Director of the Company Mar. 1977 Executive Director of the Company Dec. 1978 Vice President of the Company Jan. 1979 Representative Director and President of the Company (present position)  [Significant concurrent positions outside the Company] President, IIW Engineering Co. Sdn. Bhd. President, IIW Singapore Pte. Ltd.	120,190
<p>Reasons for nomination as candidate for Director</p> <p>Since assuming office of Representative Director and President of the Company in 1979, Hiroji Ishii has bettered profitability by leading management and promoting innovation, and significantly contributed to improving business performance. The Company has re-nominated him as a candidate for Director based on the judgment that he is qualified as Director because his experience and knowledge related to management he has accumulated as a top executive over many years up until now is expected to help drive sustainable growth and increase the medium and long-term value of the Company.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Hiroaki ISHII (February 20, 1969) Reelection	<p>Apr. 1996      Joined Shimizu Corporation</p> <p>May 2006      Advisor of the Company</p> <p>June 2006      Director of the Company Corporate Officer and Assistant General Manager, Steel Structure Business Division of the Company</p> <p>Apr. 2009      Corporate Officer, Assistant Executive General Manager, Steel Structure Business Headquarters and Executive General Manager, Sales Headquarters of the Company</p> <p>July 2012      Managing Director, Assistant Executive General Manager, Steel Structure Business Headquarters and Executive General Manager, Sales Headquarters of the Company</p> <p>Apr. 2015      Managing Director and Executive General Manager, Steel Structure Business Headquarters of the Company</p> <p>June 2019      Managing Director and Executive General Manager, Steel Structure Business Headquarters and Assistant to the President of the Company</p> <p>Apr. 2020      Executive Director of the Company (present position) Assistant to the President and in charge of the entire Company of the Company</p> <p>Apr. 2021      Assistant to the President, in charge of the entire Company, and General Manager, Corporate Planning Headquarters of the Company (present position)</p>	11,751
<p>Reasons for nomination as candidate for Director</p> <p>Hiroaki Ishii has significantly contributed to expanding the business, holding a senior position by serving as executive officer in charge of the sales section of the tank plant engineering and construction business in Japan and overseas since he assumed the office of Director in 2006. Since April 2020, he has assisted the President as Executive Director while managing the entire Company, exercising strong leadership in working to improve both business performance and medium and long-term corporate value. The Company has re-nominated him as a candidate for Director based on the judgment that he is qualified as Director because he has such abundant experience and proven track record.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Masanobu NAKANISHI (February 6, 1964) Reelection	<p>Apr. 1986      Joined the Sumitomo Bank, Limited (current: Sumitomo Mitsui Banking Corporation (SMBC))</p> <p>Oct. 2011      General Manager, Taipei Branch of SMBC</p> <p>Dec. 2014      General Manager, Hanoi Branch of SMBC</p> <p>Apr. 2015      Country Head of Vietnam and General Manager, Hanoi Branch, Asia Pacific Division of SMBC</p> <p>May 2018      Advisor of the Company</p> <p>June 2018      Director, General Manager, Business Management Department and General Manager, Real Estate Business Division of the Company</p> <p>July 2019      Managing Director of the Company (present position)</p> <p>Apr. 2021      General Manager, Business Management Headquarters and General Manager, Real Estate Business Division of the Company (present position)</p>	3,319
<p>Reasons for nomination as candidate for Director</p> <p>Masanobu Nakanishi has gained a wealth of experience in a wide range of areas in Japan and overseas since he joined Sumitomo Bank, Limited (current: Sumitomo Mitsui Banking Corporation) in 1986, and has fully utilized his capabilities as a global human resource. He then assumed the office of Director of the Company in June, 2018, and Managing Director in July, 2019, and since then he has demonstrated the ability to promote management strategies based on the medium-term management plan and expand the real estate business as the General Manger of the Business Management Headquarters and Real Estate Business Division. The Company has re-nominated him as a candidate for Director based on the judgment that he is qualified as Director because he has such abundant experience and proven track record.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Satoru YOSHIDA (September 11, 1954) Reelection	Oct. 1977    Joined the Company Apr. 2013    Administrative Officer and Construction Manager, Production and Engineering, Steel Structure Business Headquarters of the Company Apr. 2015    Administrative Officer and General Manager, Production and Engineering, Steel Structure Business Headquarters of the Company June 2019    Corporate Officer and General Manager, Production and Engineering, Steel Structure Business Headquarters of the Company Apr. 2020    Corporate Officer and Executive General Manager, Steel Structure Business Headquarters of the Company June 2020    Director of the Company (present position) Executive General Manager, Steel Structure Business Headquarters of the Company Apr. 2021    General Manager, Steel Structure Business Headquarters of the Company (present position)	1,129
<p>Reasons for nomination as candidate for Director</p> <p>Satoru Yoshida has engaged consistently in the tank plant engineering and construction business since joining the Company and has demonstrated outstanding abilities, especially in the areas of production and engineering. Since assuming the office of General Manager, Production and Engineering in the Steel Structure Business Headquarters of the Company in 2015, he has exercised leadership in his position as head of the Production and Engineering Department, and as Director and Executive General Manager, Steel Structure Business Headquarters of the Company since June 2020, and as Director and General Manager of the same business since April 2021, he has managed that entire business and contributed significantly to its expansion. The Company has re-nominated him as a candidate for Director based on the judgment that he is qualified as Director because he has such abundant experience and proven track record.</p>			

- Notes:
1. There are no special interests between the Company and the above candidates for Director.
  2. The Company has entered into an officer liability insurance policy with an insurance company in accordance with the provisions of Article 430-3, Paragraph (1) of the Companies Act. The insurance policy is designed to cover economic damages (compensation for damages and litigation costs) incurred by the insured individual in the event of a claim for damages by a third party arising from the insured's performance of duties. In the event each candidate is elected and assumes office as a Director, the candidate shall then become an insured person under the insurance policy. The insurance policy is scheduled to be renewed with the same terms at the next renewal.