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Securities Code: 6362

June 6, 2019

To our shareholders:

Hiroji ISHII
President
Ishii Iron Works Co., Ltd.
26-11, 3-Chome, Tsukishima, Chuo-ku, Tokyo

NOTICE OF THE 153RD ORDINARY GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 153rd Ordinary General Meeting of Shareholders of Ishii Iron Works Co., Ltd. (the “Company”), which will be held as described below.

If you are unable to attend the meeting in person, you may exercise your voting rights by postal mail. Please indicate your approval or disapproval of the proposals on the enclosed voting form after reviewing the attached Reference Documents for the General Meeting of Shareholders, and return it by postal mail to reach us no later than 5:20 p.m., Tuesday, June 25, 2019 (JST).

- 1. Date and Time:** Wednesday, June 26, 2019 at 10:00 a.m. (JST)
- 2. Venue:** Chuo-ku Tsukishima Social Education Center, 4F, Tsukishima Kumin Center
1-1, 4-Chome, Tsukishima, Chuo-ku, Tokyo

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 153rd Term (from April 1, 2018 to March 31, 2019), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. Non-Consolidated Financial Statements for the 153rd Term (from April 1, 2018 to March 31, 2019)

Items to be resolved:

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Four (4) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Matters

Proposal 1: Appropriation of Surplus

With respect to dividends, the Company seeks to return profits to shareholders stably while strengthening its internal reserves for future growth.

Under this basic policy, the Company, in consideration of its business results for the fiscal year ended March 31, 2019 and future business developments, proposes the distribution of the year-end dividends as follows:

- (1) Type of dividend property
Cash
- (2) Allocation of dividend property and total amount thereof
¥50 per common share of the Company
Total amount of dividends: ¥184,303,650
- (3) Effective date of distribution of dividends of surplus
June 27, 2019

Proposal 2: Election of Four (4) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The tenure of all four (4) directors (excluding Directors who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) will end at the conclusion of this General Meeting of Shareholders. Therefore, the Company proposes the election of four (4) Directors.

In addition, the Audit and Supervisory Committee has considered this proposal and given their consent.

The candidates for Director are as follows:

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Hiroji ISHII (March 11, 1937)	Dec. 1969 Director of the Company June 1973 Managing Director of the Company Mar. 1977 Executive Director of the Company Dec. 1978 Vice President of the Company Jan. 1979 President of the Company (present position) [Significant concurrent positions outside the Company] President, IIW Engineering Co. Sdn. Bhd. President, IIW Singapore Pte. Ltd.	113,318
Reasons for nomination as candidate for Director Since assuming office of President of the Company in 1979, Hiroji Ishii has bettered profitability by leading management and promoting innovation, and significantly contributed to improving business performance. The Company has re-nominated him as a candidate for Director based on the judgment that he is qualified as Director because his experience and knowledge related to management he has accumulated as a top executive over many years up until now is expected to help drive sustainable growth and increase the medium- and long-term value of the Company.			
2	Nobukazu OYAMA (January 29, 1947)	Apr. 1969 Joined the Company Apr. 2000 Manager, Engineering Department of the Company June 2002 Director of the Company Apr. 2003 Assistant Manager, Domestic Business Division of the Company Apr. 2004 Assistant General Manager, Steel Structure Business Division of the Company July 2006 Corporate Officer and General Manager, Steel Structure Business Division of the Company Apr. 2009 Corporate Officer and Executive General Manager, Steel Structure Business Headquarters of the Company July 2012 Managing Director and Executive General Manager, Steel Structure Business Headquarters of the Company Apr. 2015 Managing Director and in charge of Steel Structure Business Headquarters of the Company (present position)	11,100
Reasons for nomination as candidate for Director Nobukazu Oyama has engaged consistently in the tank plant engineering and construction business since he joined the Company and demonstrated his excellent abilities, especially in engineering areas. Since he assumed office of Director of the Company in 2002, he has exercised leadership as executive officer and contributed greatly to expanding the business. The Company has re-nominated him as a candidate for Director based on the judgment that he is qualified as Director because he has such abundant experience and proven track record.			

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Hiroaki ISHII (February 20, 1969)	<p>Apr. 1996 Joined Shimizu Corporation</p> <p>May 2006 Advisor of the Company</p> <p>June 2006 Director of the Company Corporate Officer and Assistant General Manager, Steel Structure Business Division of the Company</p> <p>Apr. 2009 Corporate Officer, Assistant Executive General Manager, Steel Structure Business Headquarters and Executive General Manager, Sales Headquarters of the Company</p> <p>July 2012 Managing Director, Assistant Executive General Manager, Steel Structure Business Headquarters and Executive General Manager, Sales Headquarters of the Company</p> <p>Apr. 2015 Managing Director, Executive General Manager, Steel Structure Business Headquarters of the Company (present position)</p>	9,536
<p>Reasons for nomination as candidate for Director</p> <p>Hiroaki Ishii has significantly contributed to expanding the business, serving as executive officer in charge of the sales section of the tank plant engineering and construction business in Japan and overseas since he assumed office of Director in 2006. Since 2015, he has driven the business forward with his powerful leadership as Executive General Manager of the Steel Structure Business Headquarters. The Company has re-nominated him as a candidate for Director based on the judgment that he is qualified as Director because he has such abundant experience and proven track record.</p>			
4	Masanobu NAKANISHI (February 6, 1964)	<p>Apr. 1986 Joined the Sumitomo Bank, Limited (current: Sumitomo Mitsui Banking Corporation (SMBC))</p> <p>Oct. 2011 General Manager of Taipei Branch, SMBC</p> <p>Dec. 2014 General Manager of Hanoi Branch, SMBC</p> <p>Apr. 2015 Country Head of Vietnam and General Manager of Hanoi Branch, Asia Pacific Division, SMBC</p> <p>May 2018 Advisor of the Company</p> <p>June 2018 Director of the Company (present position) Manager, Business Management Department and General Manager, Real Estate Business Division of the Company (present position)</p>	1,200
<p>Reasons for nomination as candidate for Director</p> <p>Masanobu Nakanishi has gained a wealth of experience in a wide range of areas in Japan and overseas since he joined Sumitomo Bank, Limited (current: Sumitomo Mitsui Banking Corporation) in 1986, and has fully utilized his capabilities as a global human resource. He then assumed office of Director of the Company in June, 2018, and since then he has demonstrated the ability to promote management strategies based on the medium-term management plan and expand the real estate business. The Company has re-nominated him as a candidate for Director based on the judgment that he is qualified as Director because he has such abundant experience and proven track record.</p>			

Note: There are no special interests between the Company and the above candidates for Director.